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Federal Milk Order No. 32
U. S. Department of Agriculture
Dairy Division
Agricultural Marketing Service

FORT WAYNE MILK MARKET NEWS

QUARTERLY MARKET RECORD
FEB 19 1960
U.S. DEPARTMENT OF AGRICULTURE

Market Administrator
507 Strauss Building
Fort Wayne 2, Indiana
Telephone A-7401

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. 4 No. 2

February, 1960

JANUARY UNIFORM PRICE \$3.84

Dairy farmers who delivered Fort Wayne Grade "A" milk to handlers subject to the Fort Wayne Milk Order during January 1960, will receive a minimum uniform price of \$3.84 per hundredweight for milk testing 3.5%. A butterfat differential of 6.7 cents for each one-tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 4 and the class prices on page 3.

The \$3.84 price for January 1960, is 4 cents above the January 1959 price. It is 40 cents below the December 1959 price.

PRODUCTION AND UTILIZATION

Approved producers shipped 8,705,051 pounds of milk to the Fort Wayne market during January 1960, of which 5,647,775 pounds or 64.9% was utilized in Class I. Production was up 7.8% from December 1959, and up 9.0% from a year ago in January. Class I utilization of producer milk was down 0.9% from December 1959, and down 1.6% from January 1959.

There were 810 producers on the market for January 1960, which was 9 more than December 1959, but 6 less than in January a year ago. Average production per farm per day was 347 pounds for January 1960. Daily farm production for December 1959, and January 1959, was 325 pounds and 316 pounds, respectively. Other comparable market statistics will be found on pages 2 and 3.

FEBRUARY 1960, SUPPLY DEMAND ADJUSTMENT - Zero

The supply demand adjustment for February 1960, will be zero. Total difference between the February Class II and Class I prices, therefore, will be \$1.15.

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	<u>January 1960</u> <u>Reported</u>		<u>January 1959</u> <u>Audited</u>	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	5,899,572	208,091	5,957,105	211,153
Fortified Skim Milk	341,909	5,119	251,543	3,777
Skim Milk	37,360	216	55,368	203
Buttermilk	75,168	657	69,771	603
Flavored Milk/Drink	231,400	5,057	197,944	4,117
Cream Mixtures	115,851	14,168	114,869	14,056
Light Cream	17,884	3,630	20,562	4,140
Heavy Cream	9,376	3,374	9,067	3,242
Sour Cream	12,967	2,450	9,953	1,862
Egg Nog	560	32	104	9
Ice Cream Mix	4,240	540	3,600	520
Sub Totals	6,746,287	243,334	6,689,886	243,682
Plus Unaccounted For	1,850	886	5,254	1,698
Gross Total Class I Milk	6,748,137	244,220	6,695,140	245,380
Less Other Source Receipts	1,097,978	37,100	957,271	32,338
Less Overages	2,384	-0-	-0-	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>5,647,775</u>	<u>207,120</u>	<u>5,737,869</u>	<u>213,042</u>
<u>CLASS II MILK</u>				
Used by Pool Plants in the Manufacture of Class II Items	3,284,422	29,920	2,666,507	24,877
Sales to Non Pool Manufacturing Plants	2,301,095	221,455	1,646,571	157,754
Inventory Variation	+ 146,730	+ 7,608	- 37,782	+ 6,615
Dumped or Livestock Feed	5,809	133	16,165	357
Class II Shrinkage	70,820	8,276	79,800	8,827
Gross Total Class II Milk	5,808,876	267,392	4,371,261	198,430
Less Other Source Receipts	2,748,231	131,408	2,122,915	95,606
Less Overages	3,369	-0-	-0-	-0-
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>3,057,276</u>	<u>135,984</u>	<u>2,248,346</u>	<u>102,824</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>8,705,051</u>	<u>343,104</u>	<u>7,986,215</u>	<u>315,866</u>

UTILIZATION PERCENTAGES

	<u>January 1960</u>		<u>January 1959</u>	
	<u>Milk</u>	<u>B. F.</u>	<u>Milk</u>	<u>B. F.</u>
Producer Milk Utilized in Class I	64.88	60.37	71.85	67.45
Other Source Milk Utilized in Class I	28.55	22.02	31.08	25.28
Producer Milk Utilized in Class II	35.12	39.63	28.15	32.55
Other Source Milk Utilized in Class II	71.45	77.98	68.92	74.72

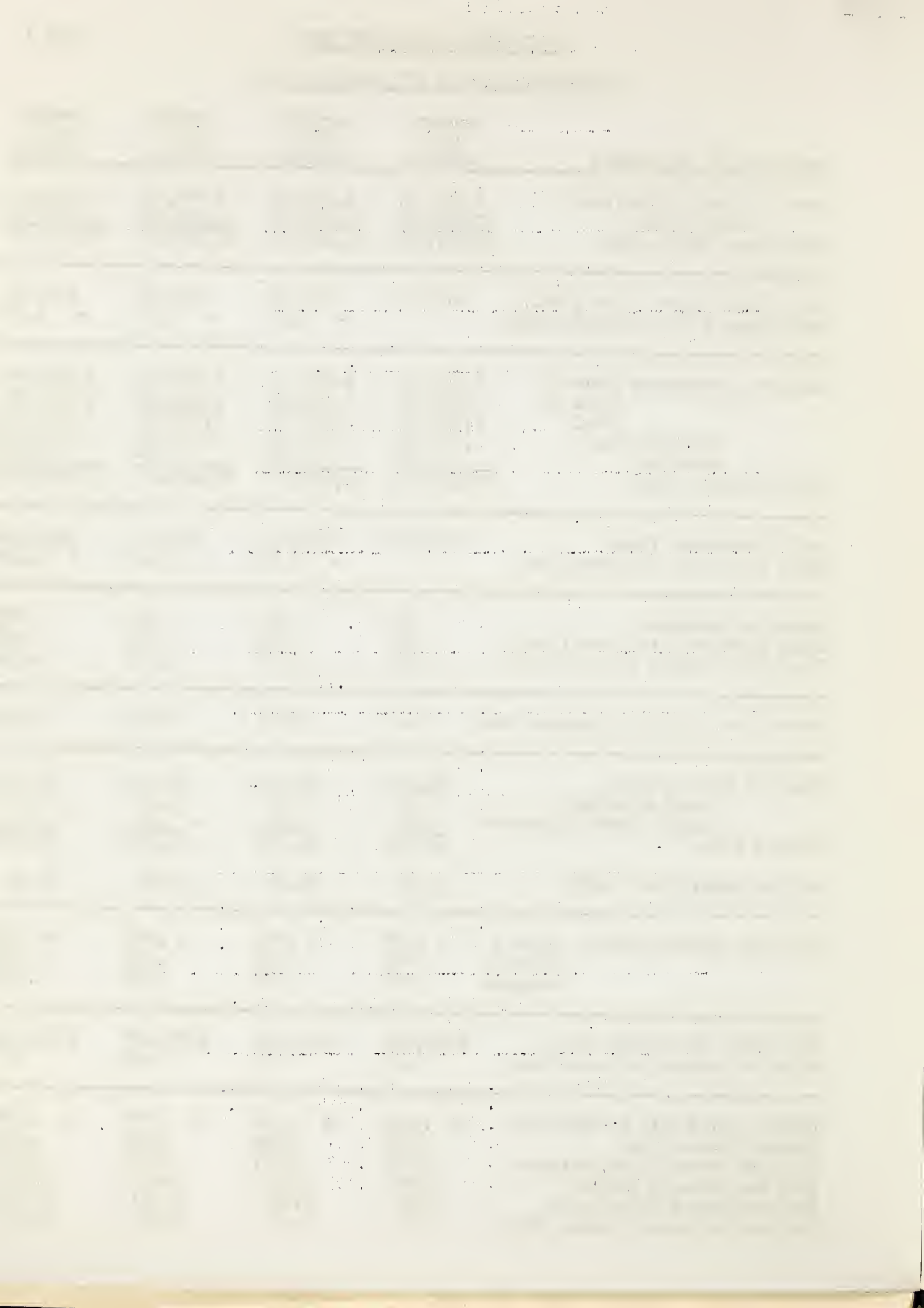
AVERAGE TESTS

Average Test of Producer Milk Class I	3.67	3.71
Average Test of Producer Milk Class II	4.45	4.57
Average Test of Total Producer Milk	3.94	3.96



STATISTICAL SUMMARY FOR JANUARY, 1960

Order No. 32, as Amended	January 1960 Reported	December 1959 Reported	January 1959 Audited	January 1958 Audited
Gross: Class I Milk (Lbs.)	6,748,137	6,762,032	6,695,140	6,625,658
Class II Milk	5,808,876	4,703,697	4,371,261	4,359,772
Total Gross Utilization	12,557,013	11,465,729	11,066,401	10,985,430
Total Daily Class I Milk (Lbs.)	217,682	218,130	215,972	213,731
Daily Class I Milk Compared With:		- 0.2%	+ 0.8%	+ 1.8%
Receipts: Producers Class I	5,647,775	5,703,024	5,737,869	5,678,081
Class II	3,057,276	2,375,204	2,248,346	2,128,301
Total	8,705,051	8,078,228	7,986,215	7,806,382
Other Sources	3,846,209	3,375,201	3,080,186	3,172,986
Overages	5,753	12,300	-0-	6,062
Total Receipts (Lbs.)	12,557,013	11,365,729	11,066,401	10,985,430
Daily Production (Lbs.)	280,808	260,588	257,620	251,819
Daily Production Compared With:		+ 7.8%	+ 9.0%	+ 11.5%
Number of Producers	810	801	816	852
Daily Production per Farm (Lbs.)	347	325	316	296
Producers' Average Butterfat Test	3.94%	3.98%	3.96%	3.93%
Gross Class I Milk to Producer Milk	77.5%	83.7%	83.8%	84.9%
Class II Price (3.5%)	\$3.069	\$3.103	\$3.012	\$3.109
Basic Adjustment	1.15	1.60	1.15	1.15
Supply Demand Adjustment	.00	.00	-.10	+.10
Class I Price	\$4.219	\$4.703	\$4.062	\$4.359
Uniform Blend Price (3.5%)	\$3.84	\$4.24	\$3.80	\$4.04
Butterfat Differentials: Class I	\$.075	\$.080	\$.075	\$.077
Class II	.067	.071	.066	.068
Producer	.067	.071	.066	.068
Pool Value of Producer Milk	\$358,923	\$370,965	\$326,567	\$338,346
Value of Producer Milk per Farm	443	463	400	397
Non-Fat Dried Milk Solids Price	\$.1325	\$.1319	\$.1268	\$.1454
Cheddar Cheese Price	.3594	.3594	.3280	.3456
92-Score Butter Price, Chicago	.5796	.6187	.5774	.5938
Mft. Pay Price (4 plants)	3.069	3.041	3.012	3.006
Butter-Cheese Formula Price	2.801	2.953	2.743	2.835
Butter-Skim Powder Formula Price	2.944	3.103	2.888	3.109



FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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United States Secretary
of Agriculture
Order No. 32, As Amended

507 Strauss Building
809-11 S. Calhoun St.
Fort Wayne 2, Indiana

ANNOUNCEMENT AND COMPUTATION OF UNIFORM PRICE FOR JANUARY, 1960
(Based on Reports of 7 Handlers)

Uniform Price \$3.84 / Cwt., for 3.5% Milk

ALLOCATION AND VALUE OF PRODUCER MILK

		<u>Pounds</u>	<u>Value Cwt.</u>	<u>Total Value</u>
Class I	Butterfat	207,120	\$76.594	\$158,641.50
	Skim	<u>5,440,655</u>	1.594	<u>86,724.05</u>
	Product	5,647,775	<u>\$ 4.344</u>	\$245,365.55
Class II	Butterfat	135,984	\$67.724	\$ 92,093.80
	Skim	<u>2,921,292</u>	.724	<u>21,150.17</u>
	Product	<u>3,057,276</u>	<u>\$ 3.704</u>	<u>\$113,243.97</u>
Total Producer Deliveries Pooled		8,705,051	\$ 4.120	\$358,609.52
Add: Overage Value			.000	62.39
			\$ 4.120	\$358,671.91
Add@ Other Source Assessments			.003	250.79
Total Value of Producer Milk			\$ 4.123	\$358,922.70
Subtract: Butterfat Adjustment			.296	25,746.23
			\$ 3.827	\$333,176.47
Add: Cash Balance at February 9, 1960			.053	4,584.65
			\$ 3.880	\$337,761.12
Subtract: Reserve (between 4¢ and 5¢)			.040	3,487.16
Announced 3.5% Uniform Price			<u>\$ 3.84</u>	<u>\$334,273.96</u>

IMPORTANT: The announced uniform price of \$3.84 cwt., is subject to a butterfat differential of \$.067 cwt., for each 1/10 of 1% butterfat content variance from 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

PRODUCER UNIFORM PRICES AT BUTTERFAT TEST FOR JANUARY, 1960
(F. O. B. Fort Wayne, Indiana)

Test	Price	Test	Price	Test	Price	Test	Price
3.25	\$3.6725	3.75	\$4.0075	4.35	\$4.4095	4.95	\$4.8115
3.30	3.7060	3.80	4.0410	4.40	4.4430	5.00	4.8450
3.35	3.7395	3.85	4.0745	4.45	4.4765	5.05	4.8785
3.40	3.7730	3.90	4.1080	4.50	4.5100	5.10	4.9120
3.45	3.8065	3.95	4.1415	4.55	4.5435	5.15	4.9455
		4.00	4.1750	4.60	4.5770	5.20	4.9790
3.50	3.84	4.05	4.2085	4.65	4.6105	5.25	5.0125
		4.10	4.2420	4.70	4.6440	5.30	5.0460
3.55	3.8735	4.15	4.2755	4.75	4.6775	5.35	5.0795
3.60	3.9070	4.20	4.3090	4.80	4.7110	5.40	5.1130
3.65	3.9405	4.25	4.3425	4.85	4.7445	5.45	5.1465
3.70	3.9740	4.30	4.3760	4.90	4.7780	5.50	5.1800

February 9, 1960

R. J. Connolly, Market Administrator

